

LII HEN INDUSTRIES BHD (Company No: 301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

ASSETS	Note	AS AT END OF CURRENT QUARTER 31.03.2020 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2019 RM'000 AUDITED
Non-current assets			
Property, plant and equipment		191,924	191,301
Investment property		365	367
Right- of- use assets		13,153	13,417
Intangible assets		5	5
Biological assets		2,532	2,455
		<u>207,979</u>	<u>207,545</u>
Current assets			
Inventories		79,343	87,300
Trade receivables		46,176	56,098
Other receivables		9,687	12,348
Tax assets		369	241
Short term investment	20	18,940	17,799
Derivatives financial instruments at fair value	23	-	235
Fixed deposits with licensed banks		82,182	83,060
Cash and bank balances		67,326	64,709
		<u>304,023</u>	<u>321,790</u>
TOTAL ASSETS		<u>512,002</u>	<u>529,335</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent:			
Share capital		90,000	90,000
Reserves		297,502	285,769
		<u>387,502</u>	<u>375,769</u>
Non-controlling interest		521	654
TOTAL EQUITY		<u>388,023</u>	<u>376,423</u>
Non-current liabilities			
Borrowings	22	1,121	1,912
Lease liabilities		7,661	7,904
Deferred taxation		20,124	20,124
		<u>28,906</u>	<u>29,940</u>
Current Liabilities			
Payables		72,102	95,361
Derivatives financial instruments at fair value	23	1,788	-
Dividend payable		-	-
Short-term borrowings	22	9,412	15,483
Lease liabilities		5,324	5,296
Provision for taxation		6,447	6,832
		<u>95,073</u>	<u>122,972</u>
TOTAL LIABILITIES		123,979	152,912
TOTAL EQUITY AND LIABILITIES		<u>512,002</u>	<u>529,335</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)

The Board of Directors is pleased to announce the following: -

UNAUDITED RESULTS OF THE GROUP FOR THE FIRST QUARTER ENDED 31 MARCH 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 31 MARCH 2020

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.03.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2019 RM'000	CURRENT YEAR TO DATE 31.03.2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2019 RM'000
Revenue	9	205,208	203,295	205,208	203,295
Cost of sales		(164,085)	(161,876)	(164,085)	(161,876)
Gross Profit		41,123	41,419	41,123	41,419
Other operating income/(expenses)	24	2,799	(648)	2,799	(648)
Operating expenses	25	(17,409)	(17,101)	(17,409)	(17,101)
Profit from operations		26,513	23,670	26,513	23,670
Finance costs		(385)	(467)	(385)	(467)
Profit before taxation		26,128	23,203	26,128	23,203
Taxation	21	(6,428)	(5,976)	(6,428)	(5,976)
Profit for the period		19,700	17,227	19,700	17,227
Other comprehensive income for the period, net of tax item that will not be reclassified subsequently to profit or loss					
Revaluation surplus on property, plant and equipment		-	-	-	-
Total comprehensive income for the period		19,700	17,227	19,700	17,227
Profit attributable to:					
Owners of the Parent		19,833	17,249	19,833	17,249
Non-Controlling Interest		(133)	(22)	(133)	(22)
		19,700	17,227	19,700	17,227
Total comprehensive income attributable to:					
Owners of the Parent		19,833	17,249	19,833	17,249
Non-Controlling Interest		(133)	(22)	(133)	(22)
		19,700	17,227	19,700	17,227
Earnings per share attributable to owners of the Parent (sen)					
Basic	29	11.02	9.58	11.02	9.58
Diluted		N/A	N/A	N/A	N/A
		11.02	9.58	11.02	9.58

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 31 MARCH 2020**

	-----Attributable to owners of the Parent -----				Non Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non distributable Revaluation Reserve RM'000	Distributable Retained Profit RM'000	Total RM'000		
Balance as at 1 January 2020	90,000	42,338	243,431	375,769	654	376,423
Total comprehensive income/(loss) for the period			19,833	19,833	(133)	19,700
Dividend paid			(8,100)	(8,100)	-	(8,100)
Balance as at 31 March 2020	<u>90,000</u>	<u>42,338</u>	<u>255,164</u>	<u>387,502</u>	<u>521</u>	<u>388,023</u>
Balance as at 1 January 2019	90,000	43,431	192,562	325,993	(22)	325,971
Total comprehensive income for the period			78,875	78,875	676	79,551
Other comprehensive income/(loss)		(299)	-	(299)	-	(299)
Transfer between reserves		(794)	794	-	-	-
Dividend paid			(28,800)	(28,800)	-	(28,800)
Balance as at 31 December 2019	<u>90,000</u>	<u>42,338</u>	<u>243,431</u>	<u>375,769</u>	<u>654</u>	<u>376,423</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompany explanatory notes to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR FIRST QUARTER ENDED 31 MARCH 2020

	Unaudited Current Period To Date 31 Mar 20 RM'000	Preceding Year Corresponding Period 31 Dec 19 RM'000
Cash Flow From Operating Activities		
Profit before Taxation	26,128	105,685
Adjustments for:		
Depreciation	4,087	15,317
Bad debts written off	-	2
Interest expenses	385	1,461
Interest income	(902)	(2,400)
Fixed assets written off	-	30
Gain on remeasurement and derecognition of right-of -use assets	-	(67)
Fair value changes of investment security	-	(576)
Fair value changes of biological asset	-	207
(Gain)/Loss on disposal of property, plant and equipment	(44)	(405)
Unrealised foreign exchange loss/(gain)	(395)	1,380
Net fair value loss/(gain) on financial instruments measured at fair value	1,788	(235)
Operating profit before working capital changes	<u>31,047</u>	<u>120,399</u>
Decrease/(Increase) in inventories	7,957	1,961
Decrease/(Increase) in receivables	12,979	13,562
Increase/(decrease) in payables	(23,258)	14,740
Cash generated from operations	<u>28,725</u>	<u>150,662</u>
Interest paid	(385)	(1,461)
Income tax refund	-	3,196
Tax paid	(6,942)	(20,493)
Realisation of derivative financial instruments	235	54
Net cash from operating activities	<u>21,633</u>	<u>131,958</u>
Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(3,155)	(16,334)
Purchase/disposal of short-term investment	(1,140)	500
Biological assets	(78)	(431)
Payment for intangible asset	-	(4)
Proceeds from disposal of property, plant and equipment	44	451
Interest income	902	2,324
Net cash used in investing activities	(3,427)	(13,494)
Cash Flow From Financing Activities		
Net changes in bankers' acceptances	(6,949)	(10,342)
Repayment of term loans and hire purchase creditors	(311)	(1,691)
Repayment of lease liabilities	(1,505)	(5,509)
Dividend paid	(8,100)	(28,800)
Changes in pledged short term deposits	-	(51)
Drawdown of hire purchase	398	-
Net cash (used in) financing activities	(16,467)	(46,393)
Net changes in Cash and Cash Equivalents	<u>1,739</u>	<u>72,071</u>
Cash and Cash Equivalents Brought Forward	144,874	72,803
Cash and Cash Equivalents Carried Forward	<u><u>146,613</u></u>	<u><u>144,874</u></u>
Cash and cash equivalents carried forward consist of:		
Cash and bank balances	149,508	147,769
Bank overdraft	-	-
	<u>149,508</u>	<u>147,769</u>
Less: Fixed deposit pledged for bank facilities	(2,895)	(2,895)
	<u><u>146,613</u></u>	<u><u>144,874</u></u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)

NOTES TO THE QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 31 MARCH 2020

1. Basis of Preparation

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”)134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

2. Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those of the last audited financial statements for the financial year ended 31 December 2019, except for the following Amendment to MFRSs and Amendment to IC Interpretation to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2020:

Amendments to MFRSs and IC Interpretations

- MFRS 3	Business Combinations
- MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
- MFRS 101 and MFRS 108	Definition of Material
- IC Interpretation 19	Extinguishing Financial Liabilities With Equity
- IC Interpretation 22	Foreign Currency Transaction and Advance Consideration

It is anticipated that the adoption of the abovementioned amendments will not have any significant impact on the financial statements of the Group.

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3. Auditors' Report on Preceding Annual Financial Statements

There was no qualification to the audited financial statements of the Company and the Group for the year ended 31 December 2019.

4. Seasonal or cyclical factors

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to festive periods.

5. Items of Unusual Nature

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the financial period ended 31 March 2020.

6. Material Changes in estimates

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to date results.

7. Changes in debts and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt or equity securities for the financial period ended 31 March 2020.

8. Dividend Paid

The dividend paid during the financial period was as follow: -

Type of dividend	Dividend per share	For the year ended	Amount RM'000	Entitlement Date	Payment Date
Fourth interim single tier	4.5 sen	31.12.2019	8,100	17.03.2020	31.03.2020

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9. Segmental Reporting

The Group has the following reportable segments: -

2020	Furniture Manufacturing		Plantation		Other		Group	
	1st Quarter	YTD	1st Quarter	YTD	1st Quarter	YTD	1st Quarter	YTD
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
Total revenue	205,836	205,836	-	-	8,939	8,939	214,775	214,775
Inter-segment revenue	(628)	(628)	-	-	(8,939)	(8,939)	(9,567)	(9,567)
Revenue from external customers	205,208	205,208	-	-	-	-	205,208	205,208
Interest income	742	742	-	-	160	160	902	902
Finance costs	(381)	(381)	(5)	(5)	-	-	(386)	(386)
Net finance (costs)/income	361	361	(5)	(5)	160	160	516	516
Depreciation of property, plant and equipment and right-of-use	4,056	4,056	31	31	-	-	4,087	4,087
Segment profit/(loss) before tax	26,150	26,150	(71)	(71)	49	49	26,128	26,128
Additions to non-current assets	3,148	3,148	7	7	-	-	3,155	3,155
Segment assets		487,979		4,710		19,313		512,002
Segment liabilities		123,429		337		213		123,979

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The Group has the following reportable segments: -

2019	Furniture Manufacturing		Plantation		Other		Group	
	1st Quarter RM'000	YTD RM'000	1st Quarter RM'000	YTD RM'000	1st Quarter RM'000	YTD RM'000	1st Quarter RM'000	YTD RM'000
Revenue								
Total Revenue	204,039	204,039	-	-	9,880	9,880	213,919	213,919
Inter-segment revenue	(744)	(,744)	-	-	(9,880)	(9,880)	(10,624)	(10,624)
Revenue from external customers	203,295	203,295	-	-	-	-	203,295	203,295
Interest income	255	255	-	-	164	164	419	419
Finance cost	(467)	(467)	-	-	-	-	(467)	(467)
Net finance (costs)/income	(212)	(212)	-	-	164	164	(48)	(48)
Depreciation of property, plant and equipment and right-of -use	3,612	3,612	29	29	-	-	3,641	3,641
Segment profit/(loss) before tax	23,270	23,270	(117)	(1,17)	50	50	23,203	23,203
Additions to non-current assets	1,439	1,439	-	-	-	-	1,439	1,439
Segment assets		448,440		4,571		17,385		470,396
Segment liabilities		130,556		154		88		130,798

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The furniture manufacturing segment can be further analysed into the following geographical segments: -

	Current Quarter		Year to Date	
	31 March		31 March	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Africa	311	409	311	409
Asia	51,242	39,899	51,242	39,899
America	146,960	155,333	146,960	155,333
Australia	183	738	183	738
Europe	812	616	812	616
Malaysia	5,700	6,300	5,700	6,300
	205,208	203,295	205,208	203,295

There were three (3) major customers with revenue equalling or exceeding 10% of the Group's total revenue for the current quarter.

10. Valuation of property, plant and equipment

The carrying value of properties which was revalued in 2018 has been brought forward from the previous audited financial statements and there were no valuations of properties, plant and equipment for period ended 31 March 2020.

11. Material events subsequent to the end of the period

There were no material events subsequent to 31 March 2020.

12. Changes in the composition of the Group

There were no changes in the composition of the Group for the period ended 31 March 2020.

13. Changes in contingent liabilities

There were no contingent liabilities as at the date of this report.

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14. Capital Commitment

Authorised capital expenditure not provided for in the interim financial report as at 31 March 2020 was as follows:

Authorised and contracted but not provided for:	RM'000
Construction of factory building	<u>6,500</u>

15. Recurring Related Party Transactions

Subsidiaries of the Company	Transacting Parties	Relationship	Nature of Transactions	Current Quarter Ended 31.03.20	Cumulative Quarter Ended 31.03.20
Favourite Design Sdn Bhd	Double Soon Huat Enterprise	A company in which Chua Yong Haup is a connected person	Provide sub-contract services	RM 557,495	RM 557,495
Favourite Design Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng has interest	Renting of building	RM 72,090	RM 72,090
Mayteck Kilang Kayu dan Perabut Sdn Bhd	T-Home Furniture Industry Sdn Bhd	A company in which Joey Tok Siew Tin has interest	Selling of furniture parts	RM 35,074	RM35,074
CT Haup Heng Sdn Bhd	T-home Furniture Industry Sdn Bhd	A company in which Joey Tok Siew Ton has interest	Purchase of furniture parts	RM36,571	RM36,571
LSG Furniture Sdn Bhd	Hong Tat Sofa Enterprise	A company in which Sia Chee Shong is a connected person	Provide sub-contract services	RM 41,412	RM 41,412
EF Furniture Sdn Bhd	T Fields Trading	A company in which Tan Bee Eng is a connected person	Provide printing services	RM146,691	RM146,691

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS**16. Review of Performance of the Group**

Financial review for current quarter and financial year to date is tabulated below: -

	Individual Period (1st Quarter)		Changes (%)	Cumulative Period		Changes (%)
	31.03.20	31.03.19		31.03.20	31.03.19	
	RM'000	RM'000	RM'000	RM'000		
Revenue	205,208	203,295	0.94%	205,208	203,295	0.94%
Profit before tax	26,128	23,203	12.60%	26,128	23,203	12.60%
Profit after tax	19,700	17,227	14.35%	19,700	17,227	14.35%
Profit attributable to Ordinary Equity of the Parent	19,833	17,249	14.98%	18,833	17,249	14.98%

(a) Current Quarter vs Preceding Year Corresponding Quarter

The Group's revenue rose marginally at 0.94% compared to the preceding year corresponding quarter. This increase was mainly due to the appreciation of US Dollar against RM by 1.47% in the current quarter compared to the corresponding period (2020: 4.1500; 2019: 4.0900).

The Group's gross profit margin was maintained at the same level of 20% as compared to the corresponding quarter last year despite the increase in minimum wage of RM100 per head in the current quarter. The appreciation of the US Dollar in the current quarter contributed to the net foreign currency gain of RM2.66 million, hence improving the current quarter's profit before tax by 12.60%.

(b) Current Year to Date vs Preceding Financial Year Corresponding Period

The explanation as per Note 16(a) would apply to 16(b).

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17 Variation of Results Against Preceding Quarter

Description	1 st Qtr 2020 RM'000	4th Qtr 2019 RM'000	Changes	
			RM'000	%
Revenue	205,208	227,062	(21,854)	(9.62%)
Profit before tax	26,128	28,242	(2,114)	(7.48%)
Profit after tax	19,700	21,213	(1,513)	(7.13%)
Profit attributable to Ordinary Equity Holders of the Parent	19,833	21,063	(1,230)	(5.84%)

Revenue in the current quarter decreased by 9.62% compared to the immediate preceding quarter mainly due to the implementation of the Movement Control Order (“MCO”) by the Malaysian Government to combat the spread of the Covid-19 on 18 March 2020. This invariably impacted the Group’s operations for close to two (2) weeks during the quarter under review as production operations and deliveries were significantly curtailed. The average USD against RM was maintained at relatively the same level as compared to the immediate preceding quarter (1st Qtr 2020 :4.1500; 4th Qtr 2019: 4.1578).

Due to lower sales in the current quarter, the Group’s profit before tax recorded 7.48% lower than that of the immediate preceding quarter.

Current year prospects

The outbreak of the novel coronavirus or Covid-19 has severely affected the global economy activities as many countries have closed their borders and halted non-essential activities in order to curb the spread.

Similarly in Malaysia, several stages of the MCO were imposed by the Government since 18 March 2020, thereby impeding an constraining, the Group’s operation which were not allowed to proceed fully. However, on 13 May 2020, the Group resumed full operation as conditions under the MCO were relaxed by the Government although on 7 June 2020, the Prime Minister of Malaysia announced that the country’s MCO would continue from 10 June 2020 until 31 August 2020 under the new recovery phase (“RMCO”).

While it is of the view that with a more controllable cost structure in place, a wider market base for the Group’s products and rationalizing the use of available workforce, the Group should remain profitable in 2020. The Board is also mindful of the ongoing threat posed by the Covid-19 which, at the date of this announcement, does not seem to be abated, particularly in the market in which the Group operates. Until a proven vaccine is developed to counter the Covid-19 threat, the Group exercises caution in the way its operating activities are conducted to ensure the requisite requirements issued by the Government for compliance are adhered to in the nation’s quest to combat the viral outbreak.

19. Profit forecast

There was no profit forecast issued for the quarter under review.

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20 Short-term investment

This comprises placement with a licensed commercial bank for investment in unit trust.

21. Taxation

Taxation charge for the quarter and year-to-date comprises:

	Current Quarter 31.03.2020 RM'000	Year to Date 31.03.2020 RM'000
Current taxation		
- provision for the period	6,428	6,428
- over provision of prior years	-	-
- deferred taxation	-	-
	<u>6,428</u>	<u>6,428</u>

The higher effective tax rate in relation to the profit for the Group was largely due to certain expenses which were disallowed for tax purposes as well as an absence for Group relief.

22. Borrowings and Debt Securities

The Group's borrowings as at end of the reporting quarters were as follows:

	1st Quarter 2020 (RM'000)	1st Quarter 2019 (RM'000)
Short Term		
Overdraft	-	-
Bankers' acceptances	7,619	16,259
Term loans	1,656	2,398
Hire purchase	137	24
Total	9,412	18,681
Long Term		
Term loans	439	1,443
Hire purchase	682	-
Total	1,121	1,443
Grand Total	10,533	20,124

The loans and bank borrowings are secured and denominated in Ringgit Malaysia. The weighted average floating interest rates charged on the borrowings ranged from 3.60% to 3.69%. (2019: 4.05% to 4.28%) per annum.

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23. Financial Instruments - derivatives

As at 31 March 2020, the foreign currency contracts which have been entered into by the Group to hedge against its sales in foreign currencies are as follows:

Forward Foreign Currency Contracts	Contract Value(RM'000)	Fair Value(RM'000)	Changes in Fair Value(RM'000)
US Dollar – less than 1 year	57,340	59,128	1,788

Derivative financial assets and liabilities are initially recognised, and subsequently measured at fair value. The fair values of derivatives are determined based on market data (primarily exchange rate) to calculate the present value of all estimated flows associated with each derivative at the balance sheet date. The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge against its sales denominated in foreign currencies.

Forward foreign currency contracts of the Group have been measured at fair value and the changes in the fair value are recognised in profit or loss.

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24. Other Operating Income/(expenses)

Other operating income/(expenses) comprise the following:

	Current Quarter 31 March		Year to Date 31 March	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Foreign exchange gain/(loss)				
-realised	2,670	(1,294)	2,670	(1,294)
-unrealised	395	(46)	395	(46)
Gain/(loss) on disposal of property, plant and equipment	44 902	67 419	44 902	67 419
Fair value gain/(loss) on derivative Financial instruments	(1,788)	(45)	(1,788)	(45)
Rental income	444	144	444	144
Sundry revenue	132	107	132	107
Insurance claim	-	-	-	-
	2,799	(648)	2,799	(648)

25. Operating Expenses

The operating expenses include the following charges:

	Current Quarter 31 March		Year to Date 31 March	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Depreciation & amortisation	4,087	3,640	4,087	3,640
Interest expenses	385	467	385	467
Property, plant and equipment written off	-	-	-	-
Biological assets written off	-	-	-	-

LII HEN INDUSTRIES BHD (Company No: 301361-U)

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26. Off Balance Sheet Financial Instruments

Save as disclosed in Note 23 above, the Group did not have any financial instruments with off balance sheet risk as at 31 March 2020.

27. Material Litigations

The Group is not engaged in any material litigation as at the date of this announcement.

28. Dividends

The Board of Directors declared the payment of a first single tier dividend of 2.5 sen per share, totalling RM4.5 million in respect of the financial year ending 31 December 2020, payable on 24 July 2020 to depositors registered in the Records of Depositors at close of business on 10 July 2020.

29. Basic Earnings per Share

	Current Quarter		Year to Date	
	31 March		31 March	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Parents	19,833	17,249	19,833	17,249
Weighted average number of shares('000)	180,000	180,000	180,000	180,000
Basic Earnings per Share (sen)	11.02	9.58	11.02	9.58

30. Authorisation for issue

These interim financial statements and the accompanying notes were authorised for issue by the Board of Directors.

For and on behalf of the Board
Lii Hen Industries Bhd.

Pang Kah Man, MIA 18831
Company Secretary